

# The Building Blocks of Economic Growth



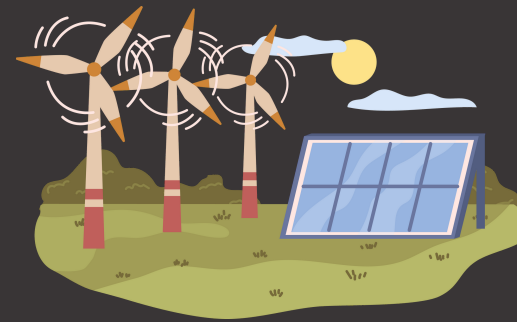
## 01 Human Capital

A country's economic growth depends on its investment in the education, skills and training of its people, which makes them more productive and innovative in turn it creates employment and better living opportunities.



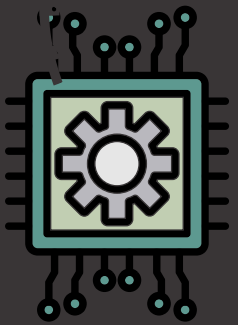
## 02 Natural Capital

A country that has a lot of natural resources like oil, gas, petroleum, and minerals can sell them to other countries and earn more income, which can help the country grow economically.



## 03 Capital Expenditure

Economic growth can be enhanced by productivity, innovation, and competitiveness. When the government invests in infrastructure of a country it creates a multiplier effect in the economy which leads to growth.



## 04 Technological Development

R&D investment leads to technological innovation, which leads to economic growth, which in turn supports more R&D investment and innovation. This process improves labor productivity and capital efficiency in the economy.



## 05 Social and Political Factors

Political stability can boost economic growth by creating a conducive environment for investment, production, trade, and innovation, while political instability can hinder economic growth by creating uncertainty, insecurity, and volatility.